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## NEWS Regional

November 28, 2006

Written by [Julie Pascual](#)

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### Hilltop Apts. in Lincoln City Sell for \$3.98M

*NBS Real Estate Capital Buys 56-Unit Complex from Exchange Facilitator Corp.*



NBS Real Estate Capital acquired the 56-unit Hilltop Apartments in Lincoln City, OR for

\$3.98 million, or about \$71,000 per unit.

The complex at 1930 SE Lee Ave. consists of 12 one-bedroom/one-bath units, 38 two-bedroom/one-bath units, and six three-bedroom/two-bath units with sizes ranging from 650 square feet to 1,050 square feet. Amenities include laundry facilities, a playground and storage room.

Steve Dodds of NAI Norris, Beggs & Simpson represented the buyer. TJ Newby of Integrated Corporate Property Services represented the seller, Exchange Facilitator Corp.


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