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NBS Real Estate Capital staffs its second fund

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NBS Real Estate Capital LLC has launched its second real estate investment fund, Morrison Street Fund II LP, and added an executive to help oversee transactions.

David S. Tindall, formerly vice president for private equity acquisitions for ING Clarion, has been appointed vice president of acquisitions for NBS Real Estate Capital, an investment arm of NAI Norris Beggs & Simpson.

In his new post, Tindall will help manage acquisitions on behalf of the new fund.

NBS Real Estate Capital formed under Rance Gregory and is preparing closing its first fund, Morrison Street Fund I. Fund I invested \$26 million in equity in a variety of properties, chiefly in the Northwest.

Morrison Street II is expected to raise more than \$50 million in equity capital.

Tindall previously managed more than 2.3 million square feet in industrial property in Southern California. At ING Clarion, he invested more than \$1.7 billion in a variety of commercial projects on behalf of pension fund clients. He also has extensive experience in developing, leasing and selling speculative office space in Phoenix.

Fund II is preparing to close its first transaction, the company said. It did not identify the property.

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