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## NBS invests in Ore., Wash., Ariz. developments

POSTED: 06:00 AM PST Wednesday, November 14, 2007  
BY DJC STAFF

NBS Real Estate Capital said Monday it had made three investments in the form of mezzanine debt and preferred equity on behalf of the Morrison Street series of funds.

NBS closed a \$1.09 million mezzanine loan investment to a partnership acquiring the 96-unit Lexington Apartments in Lakewood, Wash. The sponsor of the partnership is Trinity Real Estate.

NBS closed a \$1.35 mezzanine loan investment to a partnership acquiring a 132-unit apartment complex in Mesa, Ariz. A senior mortgage was provided by Mesa West Capital.

And NBS closed a \$1.1 million preferred equity investment in a partnership acquiring Hawthorn Business Center, a 69,700-square-foot industrial project in Hillsboro. The sponsor of the partnership is Specht Development Inc.

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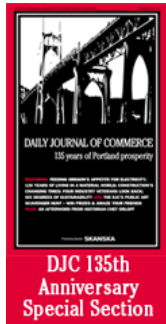
## Networking

### November Luncheon

Hosted by the American Marketing Association, Nov. 13, 11:30 a.m. - 1:00 p.m.

### What's Driving Real Estate

November Forum hosted by Portland Business Alliance, Nov. 14, 7:30 - 9:45 a.m.



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