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LeMans Apts. Trades for \$4.87M

Investor Partnership Buys 83-Unit Complex in Salt Lake City



NBS Real Estate Capital LLC, in a joint venture with Peter Slaugh of Su Casa Properties, purchased the LeMans Apartments at 945 East 4500 South in Salt Lake City. West Development/Lemans Apartments LC sold the complex for \$4.87 million, or \$58,735 per unit.

The 57,581-square-foot property consists of 83 units. It was constructed in 1972 and is located on 2.74 acres in the Central Valley East submarket.

Mike Carroll and Diane Taylor of Commerce CRG represented all parties in the deal.

For more information, please refer to CoStar COMPS #1499310.