



NBS Real Estate Capital buys apartments

Posted: Friday, March 21, 2008

NBS Real Estate Capital has acquired an 83-unit apartment complex, the LeMans Apartments, in Salt Lake City. The acquisition was made for \$4.875 million and represents NBS Real Estate Capital's 31st transaction for its Morrison Street series of private equity funds.

To make the investment, NBS Real Estate Capital partnered with Su Casa Properties, a San Francisco-based real estate investor. The Morrison Street fund series are a diversified assemblage of office, retail, industrial and multi-family housing investments.

© 2008 DJC News

The Daily Journal of Commerce Inc.
921 S.W. Washington St.
Suite 210
P.O. Box 10127
Portland, Oregon 97296

Phone 503-226-1311 | Web: www.djcoregon.com