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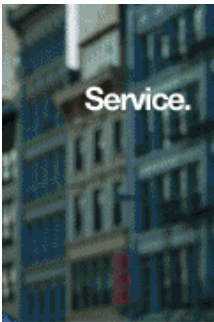
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## TODAY'S REGIONAL NEWS - West

### WEST

#### PANATTONI DEVELOPMENT COMPLETES FIRST PHASE OF \$25 MILLION BUSINESS PARK NORTH LAS VEGAS, CALIF. —

Sacramento, Calif.-based Panattoni Development Co. has completed construction of the first phase of Civic Center Corporate Park, a \$25 million master-planned business park in North Las Vegas. Located at the corner of Civic Center Drive and Alexander Road, the first phase consists of 16 for-sale or for-lease industrial units ranging in size from 4,008 to 8,652 square feet. Each unit features two docks and one grade-level door. The final 14-acre project will include four buildings ranging in size from 16,000 to 100,000 square feet.



Panattoni Development Co. has completed the first phase of Civic Center Corporate Park in North Las Vegas, Nev.

#### WESTERN NATIONAL GROUP DEVELOPS 202-UNIT MULTIFAMILY COMMUNITY

NORTHRIDGE, CALIF. — Irvine, Calif.-based Western National Group is developing Meridian Place, a 202-unit apartment community located at 9423 Reseda Blvd. in Northridge. The community offers four floorplans ranging in size from 655 to 1,107 square feet. Community amenities include a clubhouse, an outdoor fireplace, a media center with gourmet kitchen, a recreation room with pool table, a theater with surround sound, a business center, a resort-style swimming pool and spa, a state-of-the-art fitness center and subterranean parking. Occupancy is slated for June.

#### NBS REAL ESTATE CAPITAL ACQUIRES TWO-BUILDING OFFICE CAMPUS

WESTMINSTER, COLO. — **NBS Real Estate Capital**, on behalf of Morrison Street series of private equity funds, has purchased a two-building office portfolio, which is located at the intersection of 121st Avenue and Pecos Street in Westminster, for \$12.25 million. In addition to the 117,705-square-foot property, the sale also included a 2.52-acre land parcel entitled for future development. At the time of acquisition, the property was 89 percent leased to six tenants.

#### NAI CAPITAL BROKERS \$3.96 MILLION OFFICE BUILDING SALE

IRVINE, CALIF. — Brian Childs of NAI Capital represented Simptomjune LLC in the disposition of a 9,900-square-foot office building, which is located at 9851 Irvine Center Dr. within Irvine Spectrum in Irvine. Victor S. Tanon acquired the two-story property for \$3.96 million. Chris Deason of Voit Commercial represented the buyer, who plans to occupy the building as



NAI Capital and Voit Commercial have brokered the \$3.96 million

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