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Monday, January 26, 2009, 9:40am PST

## Real Estate Roundup

Portland Business Journal

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Investment firm D.A. Davidson & Co. leased 11,411 square feet at Wells Fargo Center, 1300 S.W. Fifth Ave., Portland, and will take occupancy on June 1.

Lana Baldock of Cushman & Wakefield of Oregon represented D.A. Davidson; Tom Fellman of CB Richard Ellis represented the lessor, Wells Fargo Bank.

**Office leasing**

- Office Ally, a Laguna Beach, Calif.-based insurance claims intermediary, leased 10,993 square feet at 16703 S.E. McGillivray Blvd., Vancouver. Brian Sullivan of CBC WorldWide NW represented Office Ally; Don Drake and Tim Parker of Melvin Mark Brokerage Co. represented the lessor.

- The U.S. Department of Veterans Affairs leased 8,265 square feet at Vancouver Square at the Mall, 5115 N.E. 82nd Ave., Vancouver. The government agency represented itself; Jan Bottcher of CB Richard Ellis represented the lessor, Vancouver Square at the Mall LLC.

Dave Brown leased 3,971 square feet at Northgate Business Park, 7500 N.E. 16th Ave., Vancouver. Scott Fraser and Sean McCarthy of GVA Kidder Mathews brokered the transaction. Nexus Properties is the landlord.

- Lasso Northwest LLC leased 5,067 square feet at Lile Plaza, 8060 S.W. Pfaffle St., Tigard, from Lile International Companies. Duncan Walker of Macadam Forbes represented Lasso; Keith Young of GVA Kidder Mathews represented the lessor.

- Hayden Properties subleased 3,564 square feet at Kruse Woods II, 5335 S.W. Meadows Blvd., Lake Oswego, from the Oregon State Bar Professional Liability Fund. Eric Turner of Capacity Commercial Group represented Hayden; Kevin Vandenbrink of Macadam Forbes represented the bar-related group.

- Emery & Karrigan leased 3,474 square feet at Tanasbourne Commons, 17933 N.W. Evergreen Parkway, Beaverton. Pat Schreck and Tim Parker of Melvin Mark Brokerage Co. handled the transaction. K&R Holdings II LLC is the lessor.

**Investments**

- NBS Real Estate Capital LLC closed two investments on behalf of its Morrison Street series of real estate investment funds. It closed a \$2 million preferred equity investment in a portfolio that includes two Class A office properties in downtown San Francisco. It also closed on the a \$4.4 million B-note from a national conduit lender, secured by a three-building office portfolio in Santa Ana, Calif. NBS Real Estate Capital has closed 38 investments on behalf of its Morrison Street funds, totalling approximately \$105 million in equity.

**Industrial leases**

- Glass Alchemy Inc. leased 9,000 square feet at Columbia Commerce Park, 6539 N.E. 59th Place, Portland, from LIT Industrial Limited Partnership. Sean McCarthy, Tom Talbot and Tony Reser of GVA Kidder Mathews brokered the transaction

**Of note**

- Lawyers, insurance agents, bankers and brokers can get ahead of the green curve when the Urban Land Institute holds a panel discussion moderated by former Equity Office Properties executive Pat Callahan, who currently leads Urban Renaissance Group, a Seattle real estate investment service. "Counseling Green" is from 7:30 to 10 a.m. Feb. 19 at The Nines Hotel, 525 S.W. Morrison. Call 800-321-5011.



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